

Top Story 1

India, fastest-growing major economy, a key global voice on climate, digital innovation

India's rapid transformation across multiple sectors is attributed to a strong focus on good governance and inclusive growth. This progress is seen as a result of the collective participation of over a billion citizens, driving the nation to become one of the fastest-growing major economies and a global leader in climate action and digital innovation. A governance model rooted in principles of collective effort, trust, and development for all has led to significant changes delivered with speed, scale, and sensitivity. From economic expansion to social welfare, the approach has remained people-centric and inclusive. The commitment to putting national interest at the forefront is reflected in policies related to security, economic management, empowerment of marginalised groups, and cultural preservation. While the economy has grown rapidly and surpassed several global benchmarks, challenges such as low per capita income persist, underscoring the need for continued focus on equitable and sustainable development.

<https://risingkashmir.com/india-fastest-growing-major-economy-a-key-global-voice-on-climate-digital-innovation-pm-modi/>

Top Story 2

India is not just the fastest-growing major economy, but also a key global voice

India today stands as the fastest-growing major economy and a key global voice on critical issues like climate action and digital innovation. The leadership highlighted the nation's collective success while expressing confidence and renewed resolve toward building a developed and self-reliant future. Over the past decade, significant strides have been made in enhancing the quality of life and ensuring inclusive growth. Citizens are encouraged to explore this journey of transformation through an interactive digital platform that showcases achievements via games, quizzes, surveys, infographics, and more. This initiative aims to inform, engage, and inspire people by highlighting progress across diverse sectors. With a clear focus on good governance, inclusive development, and transformation, the administration has delivered impactful changes with speed, scale, and sensitivity. Guided by the principle of collective participation and trust, the nation continues its path toward progress with unity and determination. The journey reflects pride in past achievements and optimism for the future.

<https://jharkhandstatenews.com/article/top-stories/9649/india-is-not-just-the-fastest-growing-major-economy-but-also-a-key-global-voice-pm-modi>

Economy

FDI through govt route sees big jump

Foreign Direct Investment (FDI) through the government approval route witnessed a remarkable 277.6% year-on-year increase, reaching \$2.20 billion in the latest financial year. This surge reflects growing foreign interest in sectors requiring prior approval. Acquisitions of existing shares also saw consistent growth, rising to \$13.1 billion—up from \$12.0 billion and \$8.2 billion in the preceding years. While most sectors remain open to FDI through the automatic route, specific areas like defence, space, aviation, banking, and telecom still require government clearance beyond set thresholds. For instance, higher investment limits in sectors such as defence and private banking necessitate prior approval. The services sector, including banking and insurance, was the largest recipient, attracting 18% of the total FDI inflow. The data also includes conversions of external borrowings into equity. Overall, the automatic route continues to dominate, accounting for \$34.6 billion out of the total \$50.0 billion in FDI inflows, reaffirming investor confidence in India's liberalised investment regime.

<https://www.financialexpress.com/policy/economy/fdi-through-govt-route-sees-big-jump/3872912/>

Investment.

FDI Inflows Concentrated in Key States in FY25

Two states accounted for 51 percent of the total foreign direct investment (FDI) inflows during the last financial year, with one state attracting \$19.6 billion, representing 31 percent of the national total, and the other receiving \$6.62 billion. Experts attribute this strong inflow to significant improvements in infrastructure, making these states attractive destinations for foreign investors. Overall, total FDI, which includes equity inflows, reinvested earnings, and other capital, grew by 14 percent to reach \$81.04 billion in the financial year—marking the highest level in the past three years. The previous year recorded inflows of \$71.3 billion. This growth reflects increased investor confidence and highlights the impact of enhanced infrastructure and business-friendly policies in these regions, supporting economic development and positioning them as key hubs for foreign investment within the country.

https://www.business-standard.com/markets/news/maharashtra-karnataka-account-for-51-of-fdi-in-india-in-fy25-govt-125060800267_1.html

Market

Weekly RBI Tracker: Surprisingly Strong Rate Cuts by RBI

In a significant move, the central bank cut its benchmark policy interest rate (repo rate) by 50 basis points, marking a total reduction of 100 basis points in 2025. This latest cut was larger than the anticipated 25 basis points and brings the repo rate to its lowest level since 2022, currently at 5.5%. Alongside this, the cash reserve ratio (CRR) was also reduced by 100 basis points, providing additional liquidity incentives for lenders. However, the monetary policy stance shifted from ‘Accommodative’ to ‘Neutral,’ indicating that further rate cuts are unlikely unless economic growth weakens unexpectedly. These measures reflect a strong effort to address falling credit growth and stimulate demand. Meanwhile, foreign exchange reserves experienced a slight decrease, mainly due to a reduction in foreign currency assets, which constitute the largest component of the reserves. Overall, the policy adjustments aim to boost credit availability while maintaining a cautious outlook on inflation and economic stability.

<https://www.indiainfoline.com/blog/weekly-rbi-tracker-surprisingly-strong-rate-cuts-by-rbi>

Digitalization

The AI and GCC Revolution

Global Capability Centers (GCCs) have evolved from traditional service hubs into AI-driven innovation powerhouses, shaping the future of global enterprises. Over the past decade, these centers have transformed into strategic nerve centers for multinational corporations, driving digital transformation and AI-powered automation at scale. Initially focused on IT infrastructure and business process outsourcing, GCCs expanded their role through cloud computing, robotic process automation, and big data analytics to enhance efficiency and decision-making. Today, AI and automation lead this transformation, with machine learning models enabling organizations to analyze large data sets, generate insights, and predict trends accurately. AI-powered chatbots, cognitive automation, and hyper-automation have significantly improved customer service and operational efficiency. Beyond implementing AI, GCCs are now R&D hubs, co-creating next-generation AI products and platforms that will shape the future of industries worldwide. This evolution positions these centers at the forefront of global technology innovation and enterprise reinvention.

[The AI and GCC Revolution: A Defining Moment for India’s Tech Leadership | nasscom](#)

Currency	06-Jun-2025 Rate	09-Jun-2025 Rate	Change	Index	06 Jun 2025	09 Jun 2025	Change?
USDINR	85.625	85.6175	-0.0075	NIFTY 50	25,003.05 (↓ pre-close)	25,128.20 (Tue pre-open)	+125.15 pts
EURINR	97.83	97.72	-0.11	BSE Sensex	82,188.99	82,577.77	+388.78 pts
GBPINR	116.25	115.19	-1.06				
JPYINR	0.5955	0.5968	0.0013				